

# PROVINCIAL GOVERNMENT HOUSING RENTAL STOCK

## PRE '94 PUBLIC RENTAL STOCK

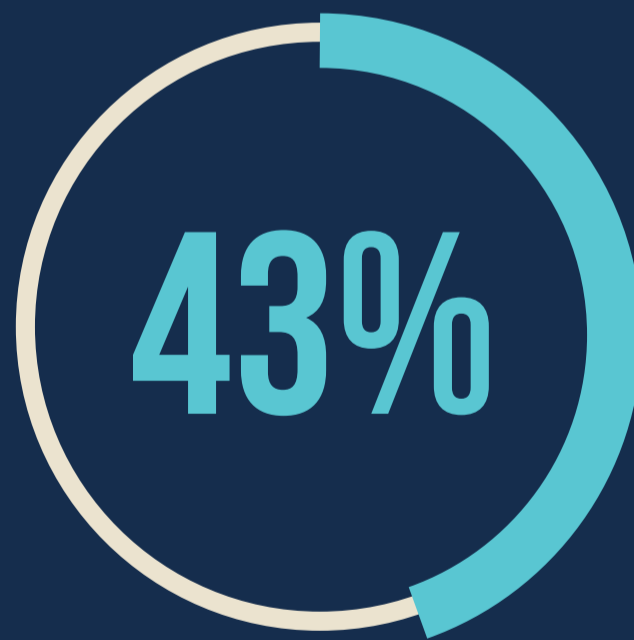
EXISTING PROVINCIALY OWNED AND MANAGED PUBLIC RENTAL HOUSING STOCK (PPRHS) WHICH IS PRE-1994 (HOUSING BOARD) PUBLIC RENTAL HOUSING STOCK THAT WAS DEVELOPED FOR LOW-INCOME BENEFICIARIES.

MORE THAN **80%** OF THE ORIGINAL STOCK HAS BEEN TRANSFERRED COMPRISING OF **5160 UNITS** OF WHICH **903** FREE STANDING UNITS 

AVERAGE MONTHLY RENTALS ARE BELOW **R600** 

ANALYSIS SUGGESTS THAT EACH TENANT RECEIVED AN AVERAGE UNINTENDED SUBSIDY

**R15 970** PER UNIT PER ANNUM



AVERAGE RENTAL COLLECTION RATES BETWEEN **2013/14** AND **2015/16** WITH KWA ZULU NATAL AND GAUTENG PERFORMING WORSE THAN OTHER PROVINCES

OVERALL OPERATING LOSS FOR THE PORTFOLIO INCREASED FROM

**2013/14** ► **R94 704 498**

**2015/16** ► **R117 541 328**

THE PORTFOLIO REMAINS UNSUSTAINABLE. THE EEDBS FUNDING AND A TOP SLICE FROM HSDG ARE THE SOURCE FUNDS TO MAINTAIN THE CURRENT PROGRAMME.