



PROVINCIAL GOVERNMENT HOUSING RENTAL STOCK

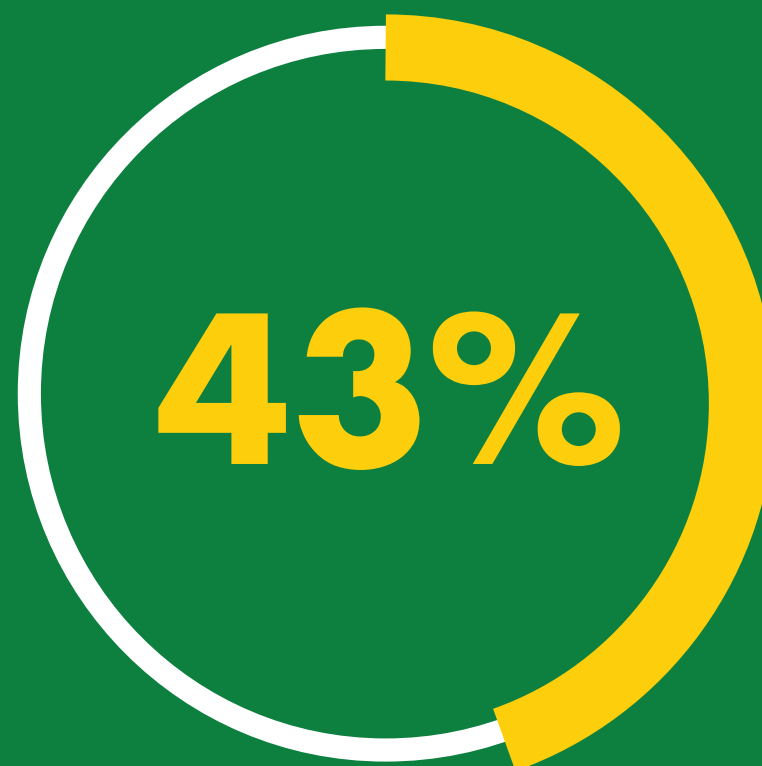
PRE '94 PUBLIC RENTAL STOCK

EXISTING PROVINCIALY OWNED AND MANAGED PUBLIC RENTAL HOUSING STOCK (PPRHS) WHICH IS PRE-1994 (HOUSING BOARD) PUBLIC RENTAL HOUSING STOCK THAT WAS DEVELOPED FOR LOW-INCOME BENEFICIARIES.

MORE THAN **80%** OF THE ORIGINAL STOCK HAS BEEN TRANSFERRED COMPRISING OF
51 600 UNITS OF WHICH **903** FREE STANDING UNITS 

AVERAGE MONTHLY RENTALS ARE **BELOW** 
R600

ANALYSIS SUGGESTS THAT EACH TENANT RECEIVED AN AVERAGE UNINTENDED SUBSIDY
R15 970 PER UNIT PER ANNUM



AVERAGE RENTAL COLLECTION RATES BETWEEN 2013/14 AND 2015/16 WITH KWA **ZULU NATAL** AND **GAUTENG** PERFORMING WORSE THAN OTHER PROVINCES

OVERALL OPERATING LOSS FOR THE PORTFOLIO INCREASED FROM

2013/14 ► **R94 704 498**
2015/16 ► **R117 541 328**

THE PORTFOLIO REMAINS UNSUSTAINABLE. THE EEDBS FUNDING AND A TOP SLICE FROM HSDG ARE THE SOURCE FUNDS TO MAINTAIN THE CURRENT PROGRAMME.